



Oslo, the 31<sup>st</sup> January 2012.

# BAF

(BUNKERS ADJUSTMENT FACTOR)

Valid 2010

As a consequence of the situation in the bunker oil market, our company has to give notice that we will revise upwards the BAF charge on our freight services the following period.

This will be valid as from **15<sup>th</sup> February 2012.**

The bunker adjustment fee will be charged and specified in our settlement for cargo as follows:

<b>Norway - Germany v.v.</b>	<b>NOK 67,00 / LMS</b>	<b>EUR 8,80 / LMS</b>
<b>Norway - Denmark v.v.</b>	<b>NOK 64,00 / LMS</b>	<b>EUR 8,40 / LMS</b>
<b>Norway - Sweden v.v.</b>	<b>NOK 10,00 / LMS</b>	<b>EUR 1,40 / LMS</b>

*(1€ = NOK 7,660)*

Kind regards

**Color Line CARGO**