

**Kołobrzeg, 7<sup>th</sup> February 2012**

**Bunker Surcharge (BAF) February 2012**

In relation to the mistake of the brokerage company DM AFS in setting the average price of oil in January 2012, we are forced to correct the BAF set forth in information dated 3<sup>rd</sup> February 2012.

BAF is calculated on monthly average daily USD barrel price at **USD 111,34** for Brent Crude oil quoted by Intercontinental Exchange in London and US Dollar fluctuation rate of exchange of 1USD=3,3884 PLN in January 2012.

Polferries and DM AFS apologises for the inconvenient situation.

Bunker surcharge (BAF) from the 7<sup>th</sup> of February 2012 till and including 4th March 2012 will be charged:

	<i>invoicing currency</i>	<i>invoicing currency</i>
<b>Line Gdańsk-Nynäshamn and v.v. :</b>	<b>SEK</b>	<b>EUR</b>
per unit of cargo up to 10 meters length	989 SEK	112 EUR
per unit of cargo in excess of 10 up to 15 meters length	1 461 SEK	165 EUR
per unit of cargo in excess of 15 meters length	1 795 SEK	203 EUR
<b>Line Świnoujście-Ystad/Copenhagen and v.v</b>	<b>SEK</b>	<b>EUR</b>
per unit of cargo up to 10 meters length	150 SEK	17 EUR
per unit of cargo in excess of 10 up to 15 meters length	245 SEK	27 EUR
per unit of cargo in excess of 15 meters length	300 SEK	33 EUR

Adjustment for BAF from 7<sup>th</sup> February 2012:

1. The BAF is calculated upon monthly average daily USD barrel price for Brent Crude oil quoted by Intercontinental Exchange in London and converted for rates per units on respective lines and fluctuation in US Dollar rate of exchange and Scandinavian currencies.
2. According to Marpol Annex VI , low sulphur oil has been used since the 1<sup>st</sup> July 2010. Consequently, low sulphur surcharge is included in the BAF.
3. The BAF is adjusted on a monthly basis and valid for the month.
4. The BAF will be adjusted and changed in the following dates:  
 5<sup>th</sup> March 2012 , based on figures of February 2012,  
 5<sup>th</sup> April 2012, based on figures of March 2012,  
 5<sup>th</sup> May 2012, based on figures of April 2012,  
 5<sup>th</sup> June 2012 , based on figures of May 2012,  
 5<sup>th</sup> July 2012, based on figures of June 2012,  
 5<sup>th</sup> August 2012, based on figures of July 2012,  
 5<sup>th</sup> September 2012, based on figures of August 2012,  
 5<sup>th</sup> October 2012, based on figures of September 2012,  
 5<sup>th</sup> November 2012, based on figures of October 2012,  
 5<sup>th</sup> December 2012, based on figures of November 2012,  
 5<sup>th</sup> January 2013, based on figures of December 2012.